

ATLANTA CITY COUNCIL

ACTION/MINUTES

NOVEMBER 05, 2010

The Atlanta City Council held a Special Called Meeting on Friday, November 05, 2010. The Meeting convened at 11:17 a.m. in the Council Chambers at City Hall. The roll was called and a quorum was declared.

PRESIDER: The Honorable Council President Ceasar C. Mitchell presided.

Attendance:

The following (11) voting members were present at the Meeting:

The Honorable Carla Smith	The Honorable Yolanda Adrean
The Honorable Ivory L. Young, Jr.	The Honorable Felicia A. Moore
The Honorable Cleta Winslow *11:23	The Honorable C. T. Martin
The Honorable Natalyn Archibong	The Honorable Keisha Bottoms
The Honorable Alex Wan	The Honorable Joyce Sheperd
The Honorable Howard Shook	

Councilmembers Kwanza Hall, Michael Bond, Aaron Watson and H. Lamar Willis were absent.

***Arrival Time – indicates arrival after convening roll call.**

INVOCATION: Councilmember Ivory L. Young, Jr. of Council District 3 gave the invocation.

PLEDGE OF ALLEGIANCE: In unison, the Council recited the Pledge of Allegiance to the flag of the United States of America.

THE ADOPTION OF THE AGENDA: A Motion was moved to Adopt the Agenda for the November 05, 2010 Special Called meeting. It was properly Seconded and CARRIED by a roll call vote of 8 yeas; 0 nays.

COMMUNICATION

Council President Ceasar C. Mitchell Presided

COMMUNICATION

10-C-1994 (1) A Communication by **Council President Ceasar C. Mitchell** calling for a Special Called Meeting of the Atlanta City Council on Friday, November 05, 2010 at 11:00 a.m. to consider Resolution 10-R-1899.
FILED WITHOUT OBJECTION

COMMITTEE REPORTS

Council President Ceasar C. Mitchell Presided

COMMITTEE REPORT

FINANCE/EXECUTIVE COMMITTEE (1)
YOLANDA ADREAN, CHAIR

RESOLUTION

10-R-1899 (1) A RESOLUTION BY **FINANCE/EXECUTIVE COMMITTEE AS SUBSTITUTED BY FULL COUNCIL** A RESOLUTION SUPPLEMENTING THAT CERTAIN FOURTEENTH SUPPLEMENTAL BOND ORDINANCE OF THE CITY OF ATLANTA ADOPTED ON JULY 6, 2009, AS AMENDED BY A FIRST AMENDMENT TO FOURTEENTH SUPPLEMENTAL BOND ORDINANCE ADOPTED ON SEPTEMBER 8, 2009 AND AS FURTHER AMENDED BY AN AMENDED AND RESTATED FOURTEENTH SUPPLEMENTAL BOND ORDINANCE OF THE CITY OF ATLANTA ADOPTED ON OCTOBER 4, 2010, TO, AMONG OTHER THINGS, SET FORTH THE TERMS OF (1) THE AIRPORT GENERAL REVENUE BONDS, SERIES 2010A (THE "SERIES 2010A BONDS") AND (2) THE AIRPORT PASSENGER FACILITY CHARGE AND SUBORDINATE LIEN GENERAL REVENUE BONDS, SERIES 2010B (THE "SERIES 2010B BONDS" AND, TOGETHER WITH THE SERIES 2010A BONDS, THE "SERIES 2010A/B BONDS") WITHIN CERTAIN PARAMETERS PREVIOUSLY ESTABLISHED' BY THE CITY INCLUDING THE ORIGINAL AGGREGATE PRINCIPAL AMOUNT, INTEREST RATES, MATURITY AMOUNTS, MATURITY DATES, REDEMPTION PROVISIONS AND DEBT SERVICE RESERVE REQUIREMENT WITH RESPECT THERETO; RATIFY CERTAIN PRIOR ACTIONS OF THE CITY COUNCIL AND CERTAIN OFFICERS AND AGENTS OF THE CITY WITH RESPECT TO THE ISSUANCE AND SALE OF THE SERIES 2010A/B BONDS; AUTHORIZE AND APPROVE THE PREPARATION, USE AND DISTRIBUTION OF A FINAL OFFICIAL STATEMENT IN CONNECTION WITH THE OFFER AND SALE OF SAID SERIES 2010A/B BONDS; SET FORTH THE TERMS AND COVENANTS ASSOCIATED WITH A MUNICIPAL BOND INSURANCE POLICY RELATED TO SAID SERIES 2010A/B BONDS; PROVIDE AN EFFECTIVE DATE; AND FOR OTHER RELATED PURPOSES.

A Motion was made to remove Resolution10-R-1899 from the Table. It was properly Seconded and the Motion CARRIED by a roll call vote of 11 yeas; 0 nays. The resolution was before Council. A brief discussion ensued. After which, Chairperson Adrean made a Motion to bring forth a Substitute. It was properly Seconded and CARRIED by a roll call vote of 11 yeas; 0

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10-R-1899 (1) **nays. The Substitute was then before Council. Following, another discussion ensued, thereafter, the Motion to Adopt on Substitute CARRIED by a roll call vote of 10 yeas; 0 nays; 1 abstention.**

Note: Councilmember Ivory Lee Young, Jr. stated for the record his abstention to Resolution 10-R-1899 was due to a potential conflict of interest.

ADOPTED SUBSTITUTE BY A ROLL CALL VOTE OF 10 YEAS; 0 NAYS; 1 ABSTENTION

ADJOURNMENT

Council President Ceasar C. Mitchell Presided

ADJOURNMENT

There being no further business to discuss, the November 05, 2010 Special Called Meeting of the Atlanta City Council was adjourned at 11:34 a.m.

ADJOURNMENT ROLL CALL: *Council President Ceasar C. Mitchell (1); Councilmembers Smith, Young, Winslow, Archibong, Wan, Shook, Adrean, Moore, Martin, Bottoms and Sheperd (11).*